



# 403(b) or 457 Plan Election Request Form

Employee Name: \_\_\_\_\_  
(Please Print)

Social Security Number: \_\_\_\_\_

This request is to (check the appropriate box):

**Begin** a 403(b) or 457 Plan salary reduction plan on \_\_\_\_\_(date)

Name of 403(b) or 457 Plan \_\_\_\_\_

Amount per pay period (max of 26 payments per year) \_\_\_\_\_

**Stop** a 403(b) or 457 Plan salary reduction plan on \_\_\_\_\_(date)

Name of 403(b) or 457 Plan \_\_\_\_\_

Amount per pay period (max of 26 payments per year) \_\_\_\_\_

**Change** the salary reduction amount of the 403(b) or 457 Plan plan on file.

Date of Change \_\_\_\_\_

Name of 403(b) or 457 Plan \_\_\_\_\_

Amount per pay period (max of 26 payments per year) \_\_\_\_\_

**I understand that I may only increase my salary reduction agreement six times per taxable year.**

\_\_\_\_\_  
Employee's Signature

\_\_\_\_\_  
Agent's Signature

BELVIDERE COMMUNITY UNIT SCHOOL DISTRICT #100



**STATEMENT OF UNDERSTANDING AND HOLD HARMLESS AGREEMENT  
REGARDING TAX SHELTERED 403(b) OR 457 PLAN PROGRAM**

The undersigned, hereinafter referred to as “Employee” for and in consideration of the provision of a 403(b) or 457 Plan (Program) by the Board of Education of Belvidere Community Unit School District #100 (Board) and other good valuable consideration, the adequacy and sufficiency of which is hereby acknowledged, agree as follows:

1. The Employee expressly understands and agrees that the Board assumes no liability, and makes no warranties and representation to the Employee, with respect to any income tax consequences resulting from the Program or from the Employee’s participation in the Program.
2. The Employee expressly agrees to bear all risk of loss and to remain primarily liable for any income tax or other financial consequences resulting from participation in the Program.
3. The Employee agrees to indemnify and hold the Board harmless against any and all actions, claims, and demands whatsoever that may result from the Employee’s participation in the Program, including, but not limited to, claims for income tax and actions resulting from the purchase of annuities for the Employee in the amounts in excess of the applicable “exclusion allowances” as defined in the Section 403(b) or 457 Plan of the Internal Revenue code then appertaining.

\_\_\_\_\_  
Employee’s Signature

\_\_\_\_\_  
Date